

Earned Income Credit

Single, Head of Household, and Qualifying Widow(er)	Earned Income Ranges to Receive the Maximum EIC		Maximum EIC Amount	Maximum Earnings Before EIC Eliminated
	FROM	TO		
With No Children	\$5,970	\$7,500	\$457	\$13,440
With One Child	\$8,950	\$16,450	\$3,043	\$35,463
With Two Children	\$12,570	\$16,450	\$5,028	\$40,295
With Three Children	\$12,570	\$16,450	\$5,657	\$43,279

Married Filing Jointly	Earned Income Ranges to Receive the Maximum EIC		Maximum EIC Amount	Maximum Earnings Before EIC Eliminated
	FROM	TO		
With No Children	\$5,950	\$12,500	\$457	\$18,440
With One Child	\$8,950	\$21,450	\$3,043	\$40,463
With Two Children	\$12,550	\$21,450	\$5,028	\$45,295
With Three Children	\$12,550	\$21,450	\$5,657	\$48,279

The maximum amount of investment income you can have and still receive EIC has increased to \$3,100.

Earned Income Credit in a Nutshell

First, you must meet all the rules in this column.	Second, you must meet all the rules in this column.		Third, you must meet the rule in one of these columns, whichever applies.
Part A Rules for Everyone	Part B Rules if You Have a Qualifying Child	Part C Rules if You Do Not Have a Qualifying Child	Part D Figuring and Claiming the EIC
<ol style="list-style-type: none"> Your adjusted gross income (AGI) must be less than \$43,279 (\$48,279 for married filing joint) if you have three qualifying children. \$40,295 (\$45,295 for married filing joint) if you have two qualifying children. \$35,463 (\$40,463 for married filing joint) if you have one qualifying child. \$13,440 (\$18,440 for married filing joint) if you do not have a qualifying child. You must have a valid social security number. Your filing status cannot be "married filing separate." You must be a U.S. citizen or resident alien all year. You cannot file Form 2555 or Form 2555-EZ (relating to foreign earned income). Your investment income must be \$3,100 or less. You must have earned income. 	<ol style="list-style-type: none"> Your child must meet the relationship, age, and residency tests. Your qualifying child cannot be used by more than one person to claim the EIC. You cannot be a qualifying child of another person. 	<ol style="list-style-type: none"> You must be at least 25 but under age 65. You cannot be the dependent of another person. You cannot be a qualifying child of another person. You must have lived in the United States more than half of the year. 	<ol style="list-style-type: none"> Your earned income must be less than \$43,279 (\$48,279 for married filing joint) if you have three qualifying children. \$40,295 (\$45,295 for married filing joint) if you have two qualifying children. \$35,463 (\$40,463 for married filing joint) if you have one qualifying child. \$13,440 (\$18,440 for married filing joint) if you do not have a qualifying child.

Exemption Amounts

Personal and Dependent	\$3,650
Estate Amount	\$ 600
Simple Trust *	\$ 300
Complex Trust *	\$ 100

* Exemption Not Allowed in Final year

Phaseout Points for Exemptions

Type of Taxpayer	Phaseout Begins	Phaseout Ends
Single	\$166,800	\$289,300
Married Filing Jointly	\$250,200	\$372,700
Married Filing Separate	\$125,100	\$186,350
Head of Household	\$208,500	\$331,000
Qualifying Widow(er) with Dependent Child	\$250,200	\$372,700