

## Tax Rate Schedules - Single

TAXABLE INCOME:		TAX:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 8,350	\$ 0.00	10%	\$ 0.00
8,350	33,950	835.00	15%	8,350
33,950	82,250	4,675.00	25%	33,950
82,250	171,550	16,750.00	28%	82,250
171,550	372,950	41,754.00	33%	171,550
372,950	.....	108,216.00	35%	372,950

## Tax Rate Schedules - Head of Household

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 11,950	\$ 0.00	10%	\$ 0
11,950	45,500	1,195.00	15%	11,950
45,500	117,450	6,227.50	25%	45,500
117,450	190,200	24,215.00	28%	117,450
190,200	372,950	44,585.00	33%	190,200
372,950	.....	104,892.50	35%	372,950

## Tax Rate Schedules - Married Filing Separate

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 8,350	\$ 0.00	10%	\$ 0.00
8,350	33,950	835.00	15%	8,350
33,950	68,525	4,675.00	25%	33,950
68,525	104,425	13,318.75	28%	68,525
104,425	186,475	23,370.75	33%	104,425
186,475	.....	50,447.25	35%	186,475

## Tax Rate Schedules - Married Filing Jointly or Qualifying Widow(er)

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 16,700	\$ 0.00	10%	\$ 0.00
16,700	67,900	1,670.00	15%	16,700
67,900	137,050	9,350.00	25%	67,900
137,050	208,850	26,637.50	28%	137,050
208,850	372,950	46,741.50	33%	208,850
372,950	.....	100,894.50	35%	372,950

## 2009 Corporate Tax Rates

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 50,000	\$ 0.00	15%	\$ 0.00
50,000	75,000	7,500	25%	50,000
75,000	100,000	13,750	34%	75,000
100,000	335,000	22,250	39%	100,000
335,000	10,000,000	113,900	34%	335,000
10,000,000	15,000,000	3,400,000	35%	10,000,000
15,000,000	18,333,333	5,150,000	38%	15,000,000
18,333,333	.....	.....	35%	0.00

A qualified personal service corporation is taxed at a flat rate of 35% on taxable income.

## 2009 Estate and Trust Tax Rates

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 2,300	\$ 0.00	15%	\$ 0.00
2,300	5,350	345.00	25%	2,300
5,350	8,200	1,107.50	28%	5,350
8,200	11,150	1,905.50	33%	8,200
11,150	.....	2,879.00	35%	11,150

## Traditional IRA Limits

IRA Contribution Limits	
Regular Contributions: 2009 Maximum Contribution	\$5,000
“Catch Up” Contributions for Taxpayers 50 and over: 2009 Catch up	\$6,000

## Phaseout of IRA Deductions

Filing Status	AGI Begin Phaseout	AGI Fully Phased out
Single <small>(or Married Filing Separate and lived apart from spouse for all of 2009)</small>	\$55,000	\$ 65,000
Married Filing Jointly  <small>(\$166,000 if spouse is not covered by a pension plan)</small>	\$89,000	\$109,000  <small>(\$176,000 if spouse is not covered by a pension plan)</small>
Married Filing Separate	\$ 0.00	\$ 10,000
Head of Household	\$55,000	\$ 65,000
Qualifying Widow(er)	\$89,000	\$109,000