

## Tax Rate Schedules - Single

TAXABLE INCOME:		TAX:		
Over	But not over	Tax	+ %	On amount over
\$ 0.00	\$ 8,500	\$ 0.00	10%	\$ 0.00
8,500	34,500	850	15%	8,500
34,500	83,600	4,750	25%	34,500
83,600	174,400	17,025	28%	83,600
174,400	379,150	44,449	33%	174,400
379,150	.....	110,016.50	35%	379,150

## Tax Rate Schedules - Head of Household

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 12,150	\$ 0.00	10%	\$ 0
12,150	46,250	1,215.00	15%	12,150
46,250	119,400	6,330.00	25%	46,250
119,400	193,350	24,617.50	28%	119,400
193,350	379,150	45,323.50	33%	193,350
379,150	.....	106,637.50	35%	379,150

## Tax Rate Schedules - Married Filing Separate

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 8,500	\$ 0.00	10%	\$ 0.00
8,500	34,500	837.50	15%	8,500
34,500	69,675	4,681.25	25%	34,500
69,675	106,150	13,343.75	28%	69,675
106,150	189,575	23,416.75	33%	106,150
189,575	.....	50,542.75	35%	189,575

## Tax Rate Schedules - Married Filing Jointly or Qualifying Widow(er)

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 17,000	\$ 0.00	10%	\$ 0.00
17,000	69,000	1,700.00	15%	17,000
69,000	139,350	9,500.00	25%	69,000
139,350	212,300	27,087.50	28%	139,350
212,300	379,150	47,513.50	33%	212,300
379,150	.....	102,574.00	35%	379,150

## 2011 Corporate Tax Rates

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 50,000	\$ 0.00	15%	\$ 0.00
50,000	75,000	7,500	25%	50,000
75,000	100,000	13,750	34%	75,000
100,000	335,000	22,250	39%	100,000
335,000	10,000,000	113,900	34%	335,000
10,000,000	15,000,000	3,400,000	35%	10,000,000
15,000,000	18,333,333	5,150,000	38%	15,000,000
18,333,333	.....	.....	35%	0.00

A qualified personal service corporation is taxed at a flat rate of 35% on taxable income.

## 2011 Estate and Trust Tax Rates

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0.00	\$ 2,300	\$ 0.00	15%	\$ 0.00
2,300	5,450	345.00	25%	2,300
5,450	8,300	1,132.50	28%	5,450
8,300	11,350	1,930.50	33%	8,300
11,350	.....	2,937.00	35%	11,350

## Traditional IRA Limits

IRA Contribution Limits	
Regular Contributions: 2011 Maximum Contribution	\$5,000
"Catch Up" Contributions for Taxpayers 50 and over: 2011 Catch up	\$6,000

## Phaseout of IRA Deductions

Filing Status	AGI Begin Phaseout	AGI Fully Phased out
Single <small>(or Married Filing Separate and lived apart from spouse for all of 2011)</small>	\$56,000	\$ 66,000
Married Filing Jointly	\$90,000	\$110,000
	<small>(\$169,000 if spouse is not covered by a pension plan)</small>	<small>(\$179,000 if spouse is not covered by a pension plan)</small>
Married Filing Separate	\$ 0.00	\$ 10,000
Head of Household	\$56,000	\$ 66,000
Qualifying Widow(er)	\$90,000	\$110,000

