

Tax Rate Schedules - Single

TAXABLE INCOME:		TAX:		
Over	But not over	Tax	+%	On amount over
\$ 0	\$ 8,925	\$.00	10%	\$ 0
8,925	36,250	892.50	15%	8,925
36,250	87,850	4,991.25	25%	36,250
87,850	183,250	17,891.25	28%	87,850
183,250	398,350	44,603.25	33%	183,250
398,350	400,000	115,586.25	35%	398,350
400,000	.....	116,163.75	39.6%	400,000

Tax Rate Schedules - Head of Household

TAXABLE INCOME:		TAX:		
Over	But not over	Tax	+%	On amount over
\$ 0	\$ 12,750	\$.00	10%	\$ 0
12,750	48,600	1,275.00	15%	12,750
48,600	125,450	6,652.50	25%	48,600
125,450	203,150	25,865.00	28%	125,450
203,150	398,350	47,621.00	33%	203,150
398,350	425,000	112,037.00	35%	398,350
425,000	.....	121,364.50	39.6%	425,000

Tax Rate Schedules - Married Filing Separate

TAXABLE INCOME:		TAX:		
Over	But not over	Tax	+%	On amount over
\$ 0	\$ 8,925	\$.00	10%	\$ 0
8,925	6,250	892.50	15%	8,925
36,250	73,200	4,991.25	25%	36,250
73,200	111,525	14,228.75	28%	73,200
111,525	199,175	24,959.75	33%	111,525
199,175	225,000	53,884.25	35%	199,175
225,000	.....	62,923.00	39.6%	225,000

Tax Rate Schedules - Married Filing Jointly or Qualifying Widow(er)

Taxable income:		Tax:		
Over	But not over	Tax	+%	On amount over
\$ 0	\$ 17,850	\$.00	10%	\$ 0
17,850	72,500	1,785.00	15%	17,850
72,500	146,400	9,982.50	25%	72,500
146,400	223,050	28,457.50	28%	146,400
223,050	398,350	49,919.50	33%	223,050
398,350	450,000	107,768.50	35%	398,350
450,000	.....	128,846.00	39.6%	450,000

2013 Corporate Tax Rates

TAXABLE INCOME:		TAX:		
Over	But not over	Tax	+%	On amount over
\$ 0	\$ 50,000	\$ 0	15%	\$ 0
50,000	75,000	7,500	25%	50,000
75,000	100,000	13,750	34%	75,000
100,000	335,000	22,250	39%	100,000
335,000	10,000,000	113,900	34%	335,000
10,000,000	15,000,000	3,400,000	35%	10,000,000
15,000,000	18,333,333	5,150,000	38%	15,000,000
18,333,333	.....	.....	35%	0

A qualified personal service corporation is taxed at a flat rate of 35% on taxable income.

2013 Estate and Trust Tax Rates

TAXABLE INCOME:		TAX:		
Over	But not over	Tax	+%	On amount over
\$ 0	\$ 2,450	\$.00	15.0%	\$ 0
2,450	5,700	367.50	25.0%	2,450
5,700	8,750	1,180.00	28.0%	5,700
8,750	11,950	2,034.00	33.0%	8,750
11,950	.....	3,090.00	39.6%	11,950

Traditional IRA Limits

IRA Contribution Limits	
Regular Contributions: 2013 Maximum Contribution	\$5,500
"Catch Up" Contributions for Taxpayers 50 and over: 2013 Catch up	\$6,500

Phaseout of IRA Deductions

Filing Status	AGI Begin Phaseout	AGI Fully Phased out
Single <small>(or Married Filing Separate and lived apart from spouse for all of 2012)</small>	\$59,000	\$69,000
Married Filing Jointly	\$95,000	\$115,000
	<small>(\$178,000 if spouse is not covered by a pension plan)</small>	<small>(\$188,000 if spouse is not covered by a pension plan)</small>
Married Filing Separate	\$ 0	\$ 10,000
Head of Household	\$59,000	\$69,000
Qualifying Widow(er)	\$95,000	\$115,000