

TAX RATE SCHEDULES Single

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 9,225
9,225	37,450
37,450	90,750
90,750	189,300
189,300	411,500
411,500	413,200
413,200	-

TAX:

Tax	+	On amt over
\$.00	10%	\$ 0
922.50	15%	9,225
5,156.25	25%	37,450
18,481.25	28%	90,750
46,075.25	33%	189,300
119,401.25	35%	411,500
119,996.25	39.6%	413,200

TRADITIONAL IRA LIMITS

IRA Contribution Limits

Regular Contributions

2015 Maximum Contribution\$5,500

"Catch Up" Contributions for Taxpayers 50 and over:

2015 Catch up\$6,500

TAX RATE SCHEDULES Head of Household

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 13,150
13,150	50,200
50,200	129,600
129,600	209,850
209,850	411,500
411,500	439,000
439,000	-

TAX:

Tax	+	On amt over
\$.00	10%	\$ 0
1,315.00	15%	13,150
6,872.50	25%	50,200
26,722.50	28%	129,600
49,192.50	33%	209,850
115,737.00	35%	411,500
125,362.00	39.6%	439,000

PHASEOUT OF IRA DEDUCTIONS

Filing Status	AGI Begin Phaseout	AGI Fully Phased Out
Single (or Married Filing Separately and lived apart from spouse for all of 2015)	\$61,000	\$ 71,000
Married Filing Jointly	\$98,000 <small>(\$181,000 if spouse is not covered by a pension plan)</small>	\$118,000 <small>(\$191,000 if spouse is not covered by a pension plan)</small>
Married Filing Separately	\$ 0	\$ 10,000
Head of Household	\$61,000	\$ 71,000
Qualifying Widow(er)	\$98,000	\$118,000

TAX RATE SCHEDULES Married Filing Separately

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 9,225
9,225	37,450
37,450	75,600
75,600	115,225
115,225	205,750
205,750	232,425
232,425	-

TAX:

Tax	+	On amt over
\$.00	10%	\$ 0
922.50	15%	9,225
5,156.25	25%	37,450
14,693.75	28%	75,600
25,788.75	33%	115,225
55,662.00	35%	205,750
64,998.25	39.6%	232,425

TAX RATE SCHEDULES Married Filing Jointly or Qualifying Widow(er)

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 18,450
18,450	74,900
74,900	151,200
151,200	230,450
230,450	411,500
411,500	464,850
464,850	-

TAX:

Tax	+	On amt over
\$.00	10%	\$ 0
1,845.00	15%	18,450
10,312.50	25%	74,900
29,387.50	28%	151,200
51,577.50	33%	230,450
111,324.00	35%	411,500
129,996.50	39.6%	464,850

2015 CORPORATE TAX RATES

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 50,000
50,000	75,000
75,000	100,000
100,000	335,000
335,000	10,000,000
10,000,000	15,000,000
15,000,000	18,333,333
18,333,333	-

TAX:

Tax	+	On amt over
\$ 0	15%	\$ 0
7,500	25%	50,000
13,750	34%	75,000
22,250	39%	100,000
113,900	34%	335,000
3,400,000	35%	10,000,000
5,150,000	38%	15,000,000
-	35%	0

A qualified personal service corporation is taxed at a flat rate of 35% on taxable income.

2015 ESTATE AND TRUST TAX RATES

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 2,500
2,500	5,900
5,900	9,050
9,050	12,300
12,300	-

TAX:

Tax	+	On amt over
\$.00	15%	\$ 0
375.00	25%	2,500
1,225.00	28%	5,900
2,107.00	33%	9,050
3,179.50	39.6%	12,300