

FOREIGN EARNED INCOME

2016 Maximum exclusion \$101,300

GIFT TAX

2016 Exclusion \$ 14,000

2016 Exclusion for gift to spouse who is not a U.S. citizen \$148,000

401(K) CONTRIBUTION LIMITS

2016 Maximum deferral \$18,000

2016 Catch Up Contributions for taxpayers 50 and over \$ 24,000

LONG-TERM CAPITAL GAINS AND QUALIFYING DIVIDENDS

Single up to	\$ 37,650	0%
Single	\$ 37,650 - \$ 415,050	15%
Single over	\$ 415,050	20%
Married up to	\$ 75,300	0%
Married	\$ 75,300 - \$466,950	15%
Married over	\$ 466,950	20%
HOH up to	\$ 50,400	0%
HOH	\$ 50,400 - \$441,000	15%
HOH over	\$441,000+	20%

SAVINGS BOND/HIGHER EDUCATION EXPENSE EXCLUSION

Modified adjusted gross income phaseout range:

Married Filing Jointly \$116,300 - \$146,300
All other filing status \$ 77,550 - \$ 92,550

QUALIFIED TRANSPORTATION FRINGE BENEFIT EXCLUSION

Commuter highway vehicle and transit pass \$255
Qualified parking \$255

LONG-TERM CARE PREMIUMS

Maximum premium (per person)

Age 40 or under	\$390
Age 41 to 50	\$730
Age 51 to 60	\$1,460
Age 61 to 70	\$3,900
Age 71 or over	\$4,870

ALTERNATIVE MINIMUM TAX

First \$186,300 (\$93,150 Married Filing Separately) of Alternative Minimum Taxable Income 26%
Over \$186,300 of Alternative Minimum Taxable Income 28%



Exemptions:

Married Filing Jointly or Qualifying Widow(er) \$83,800
Married Filing Separately \$41,900
Single or Head of Household \$53,900
Trusts and Estates \$23,900

Exemption Phaseout:

25% of amount AMTI exceeds:

Filing Status	AMTI Begin Phaseout	AMTI Fully Phaseout
MFJ/Qualifying Widow(er)	\$159,700	\$494,900
Married Filing Separately	\$ 79,850	\$247,450
Single/HOH	\$119,700	\$335,300
Estates and Trusts	\$ 79,850	\$175,450

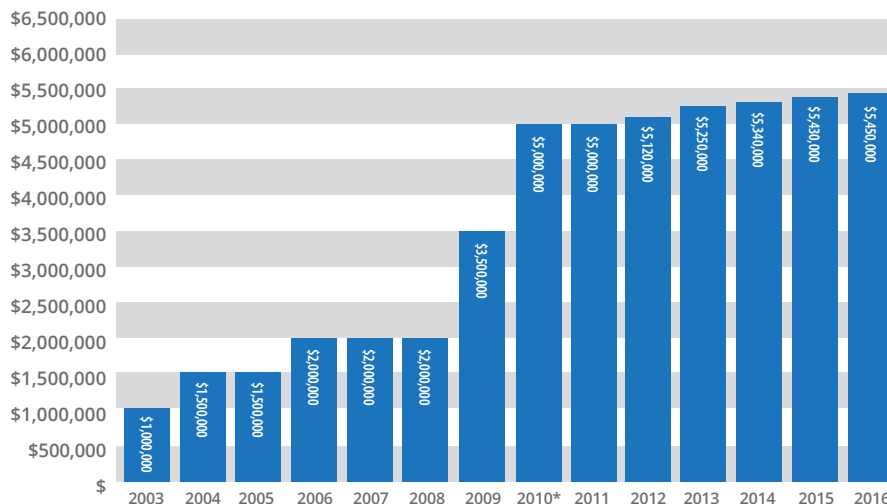
WHERE TO DEDUCT YOUR INTEREST EXPENSE

If you have...	THEN deduct it on...	AND for more info go to...
Deductible student loan interest	Form 1040, line 33 or Form 1040A, line 18	Publication 970
Deductible home mortgage interest and points reported on Form 1098	Schedule A (Form 1040), line 10	Publication 936
Deductible home mortgage interest not reported on Form 1098	Schedule A (Form 1040), line 11	Publication 936
Deductible points not reported on Form 1098	Schedule A (Form 1040), line 12	Publication 936
Deductible investment interest (other than interest incurred to produce rents or royalties)	Schedule A (Form 1040), line 14	Publication 550
Deductible business interest (non-farm)	Schedule C or C-EZ (Form 1040)	Publication 535
Deductible farm business interest	Schedule F (Form 1040)	Publications 225 and 535
Deductible interest incurred	Schedule E (Form 1040)	Publications 527 and 535
Personal interest	Not deductible	

2016 STANDARD MILEAGE RATES

Business mileage 54¢ / mile
Charitable mileage 14¢ / mile
Medical/Moving mileage 19¢ / mile

ESTATE EXEMPTION



*2010 5,000,000 (or N/A if elected to file 8939)