

TAX RATE SCHEDULES Single

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 9,275
9,275	37,650
37,650	91,150
91,150	190,150
190,150	413,350
413,350	415,050
415,050	-

TAX:

Tax	+	On amt over
\$.00	10%	\$ 0
927.50	15%	9,275
5,183.75	25%	37,650
18,558.75	28%	91,150
46,278.75	33%	190,150
119,934.75	35%	413,350
120,529.75	39.6%	415,050

TRADITIONAL IRA LIMITS

IRA Contribution Limits

Regular Contributions

2016 Maximum Contribution\$5,500

"Catch Up" Contributions for Taxpayers 50 and over

2016 Catch up\$6,500

TAX RATE SCHEDULES Head of Household

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 13,250
13,250	50,400
50,400	130,150
130,150	210,800
210,800	413,350
413,350	441,000
441,000	-

TAX:

Tax	+	On amt over
\$.00	10%	\$ 0
1,325.00	15%	13,250
6,897.50	25%	50,400
26,835.00	28%	130,150
49,417.00	33%	210,800
116,258.50	35%	413,350
125,936.00	39.6%	441,000

PHASEOUT OF IRA DEDUCTIONS

Filing Status	AGI Begin Phaseout	AGI Fully Phased Out
Single (or Married Filing Separately and lived apart from spouse for all of 2016)	\$61,000	\$ 71,000
Married Filing Jointly	\$98,000 <small>(\$184,000 if spouse is not covered by a pension plan)</small>	\$118,000 <small>(\$194,000 if spouse is not covered by a pension plan)</small>
Married Filing Separately	\$ 0	\$ 10,000
Head of Household	\$61,000	\$ 71,000
Qualifying Widow(er)	\$98,000	\$118,000

TAX RATE SCHEDULES Married Filing Separately

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 9,275
9,275	37,650
37,650	75,950
75,950	115,725
115,725	206,675
206,675	233,475
233,475	-

TAX:

Tax	+	On amt over
\$.00	10%	\$ 0
927.50	15%	9,275
5,183.75	25%	37,650
14,758.75	28%	75,950
25,895.75	33%	115,725
55,909.25	35%	206,675
65,289.25	39.6%	233,475

TAX RATE SCHEDULES Married Filing Jointly or Qualifying Widow(er)

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 18,550
18,550	75,300
75,300	151,900
151,900	231,450
231,450	413,350
413,350	466,950
466,950	-

TAX:

Tax	+	On amt over
\$.00	10%	\$ 0
1,855.00	15%	18,550
10,367.50	25%	75,300
29,517.50	28%	151,900
51,791.50	33%	231,450
111,818.50	35%	413,350
130,578.50	39.6%	466,950

2016 CORPORATE TAX RATES

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 50,000
50,000	75,000
75,000	100,000
100,000	335,000
335,000	10,000,000
10,000,000	15,000,000
15,000,000	18,333,333
18,333,333	-

TAX:

Tax	+	On amt over
\$ 0	15%	\$ 0
7,500	25%	50,000
13,750	34%	75,000
22,250	39%	100,000
113,900	34%	335,000
3,400,000	35%	10,000,000
5,150,000	38%	15,000,000
-	35%	0

A qualified personal service corporation is taxed at a flat rate of 35% on taxable income.

2016 ESTATE AND TRUST TAX RATES

TAXABLE INCOME:

Over	But not over
\$ 0	\$ 2,550
2,550	5,950
5,950	9,050
9,050	12,400
12,400	-

TAX:

Tax	+	On amt over
\$.00	15%	\$ 0
382.50	25%	2,550
1,232.50	28%	5,950
2,100.50	33%	9,050
3,206.00	39.6%	12,400