

## FOREIGN EARNED INCOME

2017 Maximum exclusion	\$102,100
------------------------	-----------

## GIFT TAX

2017 Exclusion	\$ 14,000
2017 Exclusion for gift to spouse who is not a U.S. citizen	\$149,000

## 401(K) CONTRIBUTION LIMITS

2017 Maximum deferral	\$18,000
2017 Catch Up Contributions for taxpayers 50 and over	\$ 24,000

## LONG-TERM CAPITAL GAINS AND QUALIFYING DIVIDENDS

Single up to	\$ 37,950	0%
Single	\$ 37,950 - \$418,400	15%
Single over	\$ 418,400	20%
Married up to	\$ 75,900	0%
Married	\$ 75,900 - \$470,700	15%
Married over	\$ 470,700	20%
HOH up to	\$ 50,800	0%
HOH	\$ 50,800 - \$444,550	15%
HOH over	\$444,550+	20%

## SAVINGS BOND/HIGHER EDUCATION EXPENSE EXCLUSION

Modified adjusted gross income phaseout range:	
Married Filing Jointly	\$117,250 - \$147,250
All other filing status	\$ 78,150 - \$ 93,150

## QUALIFIED TRANSPORTATION FRINGE BENEFIT EXCLUSION

Commuter highway vehicle and transit pass	\$255
Qualified parking	\$255

## LONG-TERM CARE PREMIUMS

Maximum premium (per person)	
Age 40 or under	\$410
Age 41 to 50	\$770
Age 51 to 60	\$1,530
Age 61 to 70	\$4,090
Age 71 or over	\$5,110

## ALTERNATIVE MINIMUM TAX

First \$187,800 (\$93,900 Married Filing Separately) of Alternative Minimum Taxable Income ..... 26%  
Over \$187,800 of Alternative Minimum Taxable Income ..... 28%



### Exemptions:

Married Filing Jointly or Qualifying Widow(er)	\$84,500
Married Filing Separately	\$42,250
Single or Head of Household	\$54,300
Trusts and Estates	\$24,100

### Exemption Phaseout:

25% of amount AMTI exceeds:

Filing Status	AMTI Begin Phaseout	AMTI Fully Phaseout
MFJ/Qualifying Widow(er)	\$160,900	\$498,900
Married Filing Separately	\$ 80,450	\$249,450
Single/HOH	\$120,700	\$337,900
Estates and Trusts	\$ 80,450	\$176,850

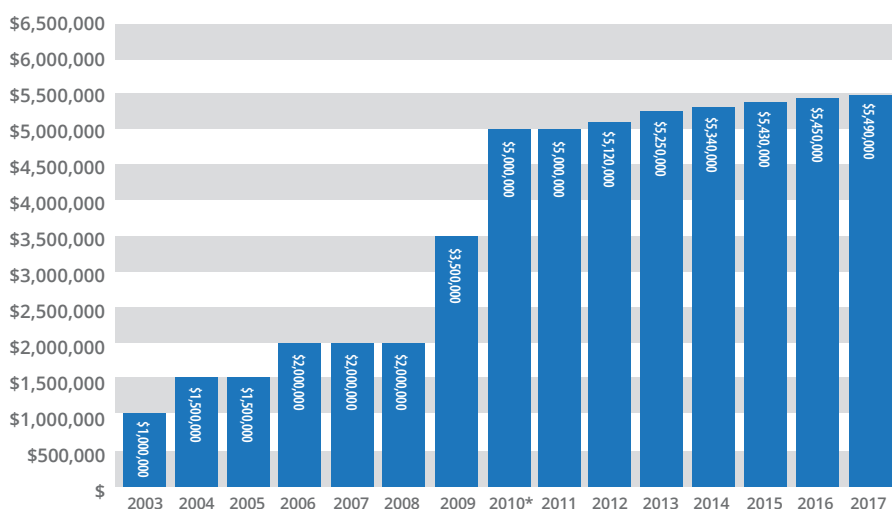
## WHERE TO DEDUCT YOUR INTEREST EXPENSE

IF you have...	THEN deduct it on...	AND for more info go to...
Deductible student loan interest	Form 1040, line 33 or Form 1040A, line 18	Publication 970
Deductible home mortgage interest and points reported on Form 1098	Schedule A (Form 1040), line 10	Publication 936
Deductible home mortgage interest not reported on Form 1098	Schedule A (Form 1040), line 11	Publication 936
Deductible points not reported on Form 1098	Schedule A (Form 1040), line 12	Publication 936
Deductible investment interest (other than interest incurred to produce rents or royalties)	Schedule A (Form 1040), line 14	Publication 550
Deductible business interest (non-farm)	Schedule C or C-EZ (Form 1040)	Publication 535
Deductible farm business interest	Schedule F (Form 1040)	Publications 225 and 535
Deductible interest incurred	Schedule E (Form 1040)	Publications 527 and 535
Personal interest	Not deductible	

## 2017 STANDARD MILEAGE RATES

Business mileage ..... 53.5¢ / mile  
Charitable mileage ..... 14¢ / mile  
Medical/Moving mileage ..... 17¢ / mile

## ESTATE EXEMPTION



\*2010 5,000,000 (or N/A if elected to file 8939)