

## 2018 Medical Savings Accounts (MSA)

### 2018 Annual Deductible Range

Self-Only Coverage	\$ 2,300 - \$ 3,450
Family Coverage	\$ 4,550 - \$ 6,850

### Maximum Out of Pocket

Self-Only Coverage	\$ 4,550
Family Coverage	\$ 8,400

## Health Savings Account (HSA)

### 2018 Maximum Annual Contribution Limits

Self-Only Coverage	\$ 3,450
Family Coverage	\$ 6,900

### 2018 Minimum Deductible

Self-Only Coverage	\$ 1,350
Family Coverage	\$ 2,700

### 2018 Maximum Out of Pocket

Self-Only Coverage	\$ 6,650
Family Coverage	\$ 13,300

### Additional Over Age 55 - 65

2018 and after	\$ 1,000
----------------	----------

## Adoption Credit

Maximum credit for a child with special needs	\$ 13,810
Other adoptions, qualified expenses	Up to \$ 13,810
Phaseout range, modified adjusted gross income	\$ 207,140 - \$247,140

## Section 179 Expense

Expense limit	\$ 1,000,000
Phaseout threshold	\$ 2,500,000

## FICA (SS & Medicare) Wage Base

Social Security wage base	\$ 128,400
Maximum Social Security tax	\$ 7,961
Medicare wage base	No ceiling
Maximum Medicare wage tax	No ceiling

## STANDARD DEDUCTIONS

IF Your Filing Status Is...	Base Amount	Additional Amount for Blindness or Over Age 65
Single	\$ 12,000	\$1,600
Married Filing Jointly	\$ 24,000	\$1,300
Married Filing Separately	\$ 12,000	\$1,300
Head of Household	\$ 18,000	\$1,600
Qualifying Widow(er) with Dependent Child	\$ 24,000	\$1,300
Dependent of Another	\$1,050 or Earned Income + \$350	\$1,300 or \$1,600 if single or HOH

## MACRS RECOVERY PERIODS

Type of Property	MACRS Recovery Period	
	General Depreciation System	Alternative Depreciation System
Computers and their peripheral equipment	5 years	5 years
Office machinery, such as: Scanners Calculators Copiers	5 years	6 years
Automobiles	5 years	5 years
Light trucks	5 years	5 years
Appliances, such as: Stoves Refrigerators	5 years	9 years
Carpets	5 years	9 years
Furniture used in rental property	5 years	9 years
Office furniture and equipment, such as: Desks Tables	7 years	10 years
Any property that does not have a class life and that has not been designated by law as being in any other class	7 years	12 years
Roads	15 years	20 years
Shrubbery	15 years	20 years
Fences	15 years	20 years
Residential rental property (buildings or structures) and structural components such as furnaces, water pipes, venting, etc.	27.5 years	30 years
Nonresidential real property	39 years	40 years

Additions and improvements, such as a new roof

The same recovery period as that of the property to which the addition or improvement is made, determined as if the property were placed in service at the same time as the addition or improvement.