

## 2022 MEDICAL SAVINGS ACCOUNTS (MSA)

### 2022 Annual Deductible Range

Self-only coverage	\$ 2,450 - \$ 3,700
Family coverage	\$ 4,950 - \$ 7,400

### Maximum Out-of-Pocket

Self-only coverage	\$ 4,950
Family coverage	\$ 9,050

## HEALTH SAVINGS ACCOUNT (HSA)

### 2022 Maximum Annual Contribution Limits

Self-only coverage	\$ 3,650
Family coverage	\$ 7,300

### 2022 Minimum Deductible

Self-only coverage	\$ 1,400
Family coverage	\$ 2,800

### 2022 Maximum Out-of-Pocket

Self-only coverage	\$ 7,050
Family coverage	\$ 14,100

### Additional Over Age 55 - 65

2022 and after	\$ 1,000
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## ADOPTION CREDIT

Maximum credit for a child with special needs	\$ 14,890
Other adoptions and qualified expenses	Up to \$ 14,890
Modified adjusted gross income phaseout range	\$ 223,410 - \$ 263,410

## BONUS DEPRECIATION

### Assets Placed in Service

2022	100%
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## SECTION 179 EXPENSE

Expense limit	\$ 1,080,000
Phaseout threshold	\$ 2,700,000

## FICA (SS & MEDICARE) WAGE BASE

Social Security wage base	\$ 147,000
Maximum Social Security tax	\$ 9,114
Medicare wage base	No ceiling
Maximum Medicare wage tax	No ceiling

## STANDARD DEDUCTIONS

If the taxpayer's filing status is...	Base Amount	Additional Amount if Blind or Over Age 65
Single	\$ 12,950	\$1,750
Married Filing Jointly	\$ 25,900	\$1,400
Married Filing Separately	\$ 12,950	\$1,400
Head of Household	\$ 19,400	\$1,750
Qualifying Surviving Spouse	\$ 25,900	\$1,400
Dependent of Another	\$1,150 (or earned income + \$400)	\$1,400 (\$1,750 if Single or HOH)

## MACRS RECOVERY PERIODS

Type of Property	MACRS Recovery Period	
	General Depreciation System	Alternative Depreciation System
Computers and their peripheral equipment	5 years	5 years
Office machinery, such as: Scanners Calculators Copiers	5 years	6 years
Automobiles	5 years	5 years
Light trucks	5 years	5 years
Appliances, such as: Stoves Refrigerators	5 years	9 years
Carpets	5 years	9 years
Furniture used in rental property	5 years	9 years
Office furniture and equipment, such as: Desks Tables	7 years	10 years
Any property that does not have a class life and that has not been designated by law as being in any other class	7 years	12 years
Roads	15 years	20 years
Shrubbery	15 years	20 years
Fences	15 years	20 years
Residential rental property (buildings or structures) and structural components such as furnaces, water pipes, venting, etc.	27.5 years	30 years
Nonresidential real property	39 years	40 years

Additions and improvements, such as a new roof

The same recovery period as that of the property to which the addition or improvement is made, determined as if the property were placed in service at the same time as the addition or improvement.

See [IRS Publication 946, "How To Depreciate Property,"](#) for more information.