

FOREIGN EARNED INCOME

2022 Maximum exclusion \$112,000

GIFT TAX

2022 Exclusion \$16,000

2022 Exclusion for gift to spouse who is not a U.S. citizen \$164,000

401(K) CONTRIBUTION LIMITS

2022 Maximum deferral \$20,500

2022 Catch-up and elective-deferral contributions \$27,000

LONG-TERM CAPITAL GAINS AND QUALIFYING DIVIDENDS

Single up to	\$ 41,675	0%
Single	\$ 41,676 - \$ 459,750	15%
Single over	\$ 459,751+	20%
Married up to	\$ 83,350	0%
Married	\$ 83,351 - \$ 517,200	15%
Married over	\$ 517,201+	20%
HOH up to	\$ 55,800	0%
HOH	\$ 55,801 - \$ 488,500	15%
HOH over	\$ 488,501+	20%
MFS up to	\$ 41,675	0%
MFS	\$ 41,676 - \$ 258,600	15%
MFS over	\$ 258,601+	20%

SAVINGS BOND/HIGHER EDUCATION EXPENSE EXCLUSION

Modified adjusted gross income phaseout range:

Married Filing Jointly \$ 128,650 - \$ 158,650
All other filing statuses \$ 85,800 - \$ 100,800

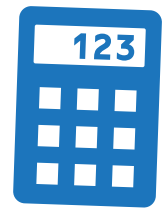
LONG-TERM CARE PREMIUMS

Maximum premium (per person):

Age 40 or under \$450
Age 41 to 50 \$850
Age 51 to 60 \$1,690
Age 61 to 70 \$4,510
Age 71 or over \$5,640

ALTERNATIVE MINIMUM TAX

First \$199,900 (\$99,950 Married Filing Separately) of Alternative Minimum Taxable Income 26%
Over \$199,900 of Alternative Minimum Taxable Income 28%



Exemptions:

Married Filing Jointly or Qualifying Surviving Spouse \$ 118,100
Married Filing Separately \$ 59,050
Single or Head of Household \$ 75,900
Trusts and Estates \$ 26,500

Exemption Phaseout:

25% of amount AMTI exceeds:

Filing Status	AMTI Begin Phaseout	AMTI Fully Phased Out
MFJ/Qualifying Surviving Spouse	\$ 1,079,800	\$ 1,552,200
Married Filing Separately	\$ 539,900	\$ 776,100
Single/HOH	\$ 539,900	\$ 843,500
Estates and Trusts	\$ 88,300	\$ 188,450

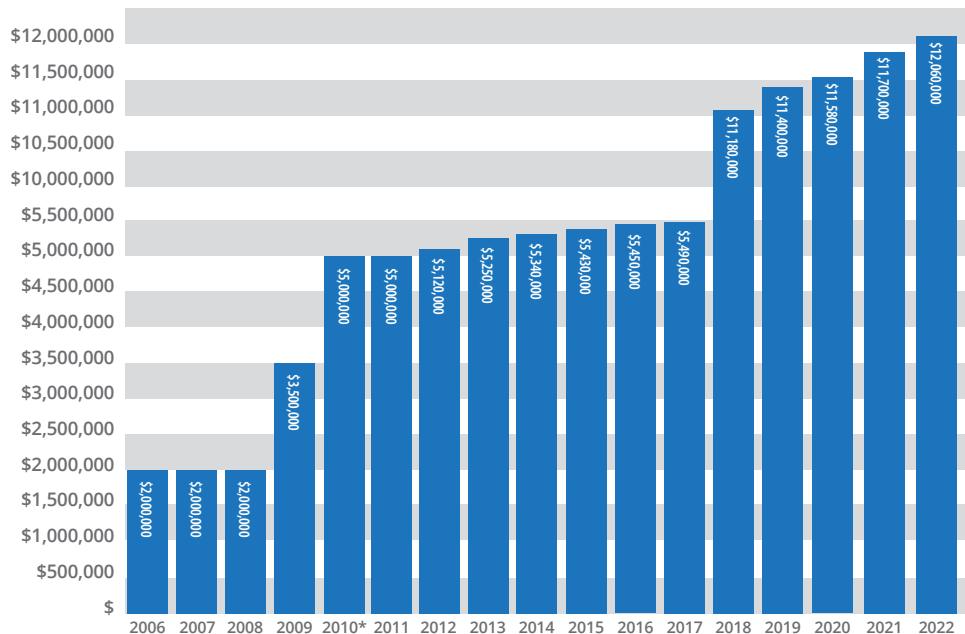
WHERE TO DEDUCT INTEREST EXPENSE

If the taxpayer has...	THEN deduct it on...	AND for more info go to...
Deductible student loan interest	Form 1040/1040-SR, Schedule 1, line 21	Publication 970
Deductible home mortgage interest and points reported on Form 1098	Schedule A (Form 1040/1040-SR), line 8a	Publication 936
Deductible home mortgage interest not reported on Form 1098	Schedule A (Form 1040/1040-SR), line 8b	Publication 936
Deductible points not reported on Form 1098	Schedule A (Form 1040/1040-SR), line 8c	Publication 936
Deductible investment interest (other than interest incurred to produce rents or royalties)	Schedule A (Form 1040/1040-SR), line 9	Publication 550
Deductible business interest (nonfarm)	Schedule C (Form 1040/1040-SR)	Publication 535
Deductible farm business interest	Schedule F (Form 1040/1040-SR)	Publications 225 and 535
Deductible interest incurred to produce rents or royalties	Schedule E (Form 1040/1040-SR)	Publications 527 and 535
Personal interest	Not deductible	

2022 STANDARD MILEAGE RATES

Business mileage (January 1, 2022 - June 30, 2022) = \$0.585/mile (July 1, 2022 - December 31, 2022) = \$0.625/mile
Charitable mileage \$0.14/mile
Medical/moving mileage (January 1, 2022 - June 30, 2022) = \$0.18/mile (July 1, 2022 - December 31, 2022) = \$0.22/mile

FEDERAL ESTATE EXEMPTION



*2010: \$5,000,000 (or N/A if elected to file Form 8939)