

TAX RATE SCHEDULE Single

TAXABLE INCOME:

Over	But Not Over
\$ 0	\$ 10,275
10,275	41,775
41,775	89,075
89,075	170,050
170,050	215,950
215,950	539,900
539,900	-

TAX:

Tax	+%	On Amt. Over
\$.00	10%	\$ 0
1,027.50	12%	10,275
4,807.50	22%	41,775
15,213.50	24%	89,075
34,647.50	32%	170,050
49,335.50	35%	215,950
162,718.00	37%	539,900

IRA CONTRIBUTION LIMITS

Regular Contributions

2022 Maximum Contribution\$6,000

Catch-Up Contributions for Taxpayers 50 and Older

2022 Catch-up.....\$1,000

PHASEOUT OF IRA DEDUCTIONS

Filing Status	AGI Begin Phaseout	AGI Fully Phased Out
Single (or Married Filing Separately and taxpayer lived apart from spouse for all of 2022)	\$ 68,000	\$ 78,000
Married Filing Jointly	\$109,000 (\$204,000 if spouse is not covered by a pension plan)	\$129,000 (\$214,000 if spouse is not covered by a pension plan)
Married Filing Separately	\$ 0	\$ 10,000
Head of Household	\$ 68,000	\$ 78,000
Qualifying Surviving Spouse	\$109,000	\$129,000

TAX RATE SCHEDULE Head of Household

TAXABLE INCOME:

Over	But Not Over
\$ 0	\$ 14,650
14,650	55,900
55,900	89,050
89,050	170,050
170,050	215,950
215,950	539,900
539,900	-

TAX:

Tax	+%	On Amt. Over
\$.00	10%	\$ 0
1,465.00	12%	14,650
6,415.00	22%	55,900
13,708.00	24%	89,050
33,148.00	32%	170,050
47,836.00	35%	215,950
161,218.50	37%	539,900

TAX RATE SCHEDULE Married Filing Separately

TAXABLE INCOME:

Over	But Not Over
\$ 0	\$ 10,275
10,275	41,775
41,775	89,075
89,075	170,050
170,050	215,950
215,950	323,925
323,925	-

TAX:

Tax	+%	On Amt. Over
\$.00	10%	\$ 0
1,027.50	12%	10,275
4,807.50	22%	41,775
15,213.50	24%	89,075
34,647.50	32%	170,050
49,335.50	35%	215,950
87,126.75	37%	323,925

TAX RATE SCHEDULES Married Filing Jointly and Qualifying Surviving Spouse

TAXABLE INCOME:

Over	But Not Over
\$ 0	\$ 20,550
20,550	83,550
83,550	178,150
178,150	340,100
340,100	431,900
431,900	647,850
647,850	-

TAX:

Tax	+%	On Amt. Over
\$.00	10%	\$ 0
2,055.00	12%	20,550
9,615.00	22%	83,550
30,427.00	24%	178,150
69,295.00	32%	340,100
98,671.00	35%	431,900
174,253.50	37%	647,850

2022 CORPORATE TAX RATES

The federal corporate income tax rate is 21%.

2022 ESTATE AND TRUST TAX RATES

TAXABLE INCOME:

Over	But Not Over
\$ 0	\$ 2,750
2,750	9,850
9,850	13,450
13,450	-

TAX:

Tax	+%	On Amt. Over
\$.00	10%	\$ 0
275.00	24%	2,750
1,979.00	35%	9,850
3,239.00	37%	13,450