2025 MEDICAL SAVINGS ACCOUNTS (MSA)

2025 Annual Deductible Range	
Self-only coverage	$ 2,850 - $ 4,300
Family coverage	$ 5,700 - $ 8,550
Maximum Out-of-Pocket	
Self-only coverage	$ 5,700
Family coverage	$ 10,500

HEALTH SAVINGS ACCOUNT (HSA)

2025 Maximum Annual Contribution Limits	
Self-only coverage	$ 4,300
Family coverage	$ 8,550
2025 Minimum Deductible	
Self-only coverage	$ 1,650
Family coverage	$ 3,300
2025 Maximum Out-of-Pocket	
Self-only coverage	$ 8,300
Family coverage	$ 16,600
Catch-Up for Ages 55 - 65	
Current and future years	$ 1,000

ADOPTION CREDIT

Maximum credit for a child with special needs	$ 17,280
Other adoptions and qualified expenses	Up to $ 17,280
Modified adjusted gross income phaseout range	$ 259,190 - $ 299,190

BONUS DEPRECIATION

Assets placed in service on or before January 19, 2025	40%
Assets placed in service after January 19, 2025	100%

SECTION 179 EXPENSE

Expense limit	$ 2,500,000
Phaseout threshold	$ 4,000,000

FICA (SS & MEDICARE) WAGE BASE

Social Security wage base	$ 176,100
Maximum Social Security tax	$10,918.20
Medicare wage base	No ceiling
Maximum Medicare wage tax	No ceiling

STANDARD DEDUCTIONS

If the taxpayer's filing status is...	Base Amount	Additional Amount if Blind or Over Age 65
Single	$15,750	$2,000
Married Filing Jointly	$31,500	$1,600
Married Filing Separately	$15,750	$1,600
Head of Household	$23,625	$2,000
Qualifying Surviving Spouse	$31,500	$1,600
Dependent of Another	$1,350 (or earned income + $450)	$1,600 ($2,000 if Single or HOH)

MACRS RECOVERY PERIODS

Type of Property	MACRS Recovery Period	
	General Depreciation System	Alternative Depreciation System
Computers and their peripheral equipment	5 years	5 years
Office machinery, such as: Scanners Calculators Copiers	5 years	6 years
Automobiles	5 years	5 years
Light trucks	5 years	5 years
Appliances, such as: Stoves Refrigerators	5 years	9 years
Carpets	5 years	9 years
Furniture used in rental property	5 years	9 years
Office furniture and equipment, such as: Desks Tables	7 years	10 years
Any property that does not have a class life and that has not been designated by law as being in any other class	7 years	12 years
Roads	15 years	20 years
Shrubbery	15 years	20 years
Fences	15 years	20 years
Residential rental property (buildings or structures) and structural components such as furnaces, water pipes, venting, etc.	27.5 years	30 years
Nonresidential real property	39 years	40 years
Additions and improvements, such as a new roof	The same recovery period as that of the property to which the addition or improvement is made, determined as if the property were placed in service at the same time as the addition or improvement.	

See IRS Publication 946 for more information.