TAX RATE SCHEDULE Single

TAXABLE INCOME: **TAX:**

Over	But Not Over	Tax	+%	On Amt. Over
$ 0	$ 11,925	$ .00	10%	$ 0
11,925	48,475	1,192.50	12%	11,925
48,475	103,350	5,578.50	22%	48,475
103,350	197,300	17,651	24%	103,350
197,300	250,525	40,199	32%	197,300
250,525	626,350	57,231	35%	250,525
626,350	-	188,769.75	37%	626,350

TAX RATE SCHEDULE Head of Household

TAXABLE INCOME: **TAX:**

Over	But Not Over	Tax	+%	On Amt. Over
$ 0	$ 17,000	$ .00	10%	$ 0
17,000	64,850	1,700	12%	17,000
64,850	103,350	7,442	22%	64,850
103,350	197,300	15,912	24%	103,350
197,300	250,500	38,460	32%	197,300
250,500	626,350	55,484	35%	250,500
626,350	-	187,031.50	37%	626,350

TAX RATE SCHEDULE Married Filing Separately

TAXABLE INCOME: **TAX:**

Over	But Not Over	Tax	+%	On Amt. Over
$ 0	$ 11,925	$ .00	10%	$ 0
11,925	48,475	1,192.50	12%	11,925
48,475	103,350	5,578.50	22%	48,475
103,350	197,300	17,651	24%	103,350
197,300	250,525	40,199	32%	197,300
250,525	375,800	57,231	35%	250,525
375,800	-	101,077.25	37%	375,800

TAX RATE SCHEDULES

Married Filing Jointly and Qualifying Surviving Spouse

TAXABLE INCOME: **TAX:**

Over	But Not Over	Tax	+%	On Amt. Over
$ 0	$ 23,850	$ .00	10%	$ 0
23,850	96,950	2,385	12%	23,850
96,950	206,700	11,157	22%	96,950
206,700	394,600	35,302	24%	206,700
394,600	501,050	80,398	32%	394,600
501,050	751,600	114,462	35%	501,050
751,600	-	202,154.50	37%	751,600

2025 CORPORATE TAX RATES

The federal corporate income tax rate is 21%.

2025 ESTATE AND TRUST TAX RATES

TAXABLE INCOME: **TAX:**

Over	But Not Over	Tax	+%	On Amt. Over
$ 0	$ 3,150	$ .00	10%	$ 0
3,150	11,450	315	24%	3,150
11,450	15,650	2,307	35%	11,450
15,650	-	3,777	37%	15,650

IRA CONTRIBUTION LIMITS

Regular Contributions

2025 maximum contribution $7,000

Catch-Up Contributions for Taxpayers 50 and Older

2025 catch-up $1,000

PHASEOUT OF IRA DEDUCTIONS

Filing Status	AGI Begin Phaseout	AGI Fully Phased Out
Single (or Married Filing Separately and taxpayer lived apart from spouse for all of 2025)	$ 79,000	$ 89,000
Married Filing Jointly	$126,000 ($236,000 if spouse is not covered by a pension plan)	$146,000 ($246,000 if spouse is not covered by a pension plan)
Married Filing Separately	$ 0	$ 10,000
Head of Household	$ 79,000	$ 89,000
Qualifying Surviving Spouse	$126,000	$146,000